



City Finalizes Campbell Property Purchase

Key Asset Supports Future Stockbridge Affordable Housing Community

Steamboat Springs, Colorado—May 8, 2026—The city has officially closed on the purchase of the Campbell Property, a pair of parcels located at 1707 Lincoln Avenue, marking a significant step toward expanding the community’s supply of affordable and attainable housing. The acquisition, completed on April 27, 2026, follows City Council approval of the purchase ordinance.

“By securing the Campbell Property, we’re strengthening the city’s land bank and using STR funds exactly as voters intended—to support solutions that keep Steamboat Springs accessible to the people who live and work here,” said Deputy City Manager Kelly Romero-Heaney. “This purchase opens the door to meaningful progress on housing, childcare, and mobility needs all within a key location near downtown.”

The Campbell Property consists of two parcels totaling approximately 2.16 acres and was purchased for \$4,168,314, funded entirely through the city’s Short-Term Rental (STR) Tax revenues. The acquisition supports the Housing Strategy and Action Plan adopted in 2024 and advances City Council’s commitment to enhancing housing availability for local workers and families.



The Campbell Property, along with the nearby CDOT parcels the city plans to purchase, puts the city in a unique position. Together, these properties create a rare chance to plan the entire area as one connected site. This will help the city look at options for workforce housing, childcare, aging adult services, and transportation connections in a coordinated way.

“The closing of the Campbell Property allows us to pursue a comprehensive vision for this corridor,” continued Romero-Heaney. “With these key parcels, we have a unique opportunity to design a site that integrates a variety of needs in a way that truly benefits the community.”

Previously, city staff determined that an earlier childcare-workforce housing project on a nearby parcel was no longer feasible due to financial and safety constraints. The availability of the Campbell Property provided a more viable alternative to advance the city’s goals.

Environmental due diligence and floodplain considerations will continue to guide future planning, ensuring that any development aligns with public safety, environmental stewardship, and long-term community priorities.

The purchase of the Campbell Property reinforces City Council’s strategic focus on expanding housing affordability, improving economic resilience, and supporting the local workforce.

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