



August Final Sales Tax Report

While YTD Is Higher, Budget Still Falls Short By 0.32%

STEAMBOAT SPRINGS, COLORADO-October 15, 2025-The city has published the final August 2025 sales, use, accommodation, and STR tax report, which are 1% higher than the August 2024 collections, which is an increase of \$31,631.

The year-to-date sales tax collections through August came in 2.68%, or \$768,599, higher than this same period last year. With that, the city budgeted a 3% Sales Tax increase for 2025. While year-to-date collection is higher than the previous year, the city falls short of budget by 0.32%.

When comparing the month of August 2025 to August 2024, the notable decreases in tax collections are related to Sporting Goods being down 9.26%, Marijuana collections being down 11.01%, and Construction collections being down 4.17%. These decreases were offset slightly by the 4% increase in Retail, the 3.15% increase in Restaurants, and the 3.98% increase in Grocery Store collections.

Accommodation Tax is dedicated revenue used to fund development of improvements and amenities that enhance the community identity, environmental sustainability, and economic health of Steamboat Springs; acquisition of real property for parks, recreation, and open space purposes; and preservation of the city's natural resources. August collections are 0.29% higher when comparing to August 2024. Year-to-date tax collections through August are 1.17% higher than this same period last year however the city is still falling short of the 2025 budgeted expectations.



Short-Term Rental tax (STR tax) is dedicated for use to increase the stock of affordable and attainable housing by providing incentives and contributions to facilitate the development of affordable and attainable housing at locations including, but not limited to, Brown Ranch and to provide funding for infrastructure associated with affordable and attainable housing, including without limitation, energy, stormwater, water, wastewater, and multi-modal transportation. August STR tax collection is 1.68% higher when comparing to August 2024, which is an increase of \$11,214.

Building Use Tax is utilized to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax reconciliations completed, as well as the size and number of developments within the city. The net use tax collections in August were down 65.15%, or a decrease of \$672,271. Year-to-date collections through August 2025 were down \$3,084,866 or 47.34% from this same period last year.

The city's tax division strives to provide superior services. General tax information and staff contacts can be found on the [Municipal Tax page](#). The webpage provides an efficient way for community members to access information on sales tax rates, online sales tax filing, construction use tax, the excise tax on construction, vehicle use tax, STR tax, and links to documents, reports, and the sales tax code.

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