



January 2024 Taxes, Remitted in February 2024 Sales, Use, Accommodation, and STR Tax Report

This City of Steamboat Springs Sales, Use, Accommodation, and STR Tax Report examines tax collections for the month of January 2024, remitted to the City of Steamboat Springs in February 2024.

Sales Tax (4%)

January 2024 sales tax collections increased by: 4.29% compared to January 2023.
 Year-to-date total sales tax collections are: 4.29% higher than those of 2023 year-to-date.

Sales Tax January 2024	Sales Tax January 2023	% increase/decrease over last January
\$4,787,463	\$4,590,671	4.29%
Sales Tax 2024 YTD	Sales Tax 2023 YTD	% increase/decrease over prior Year to Date
\$4,787,463	\$4,590,671	4.29%

Accommodation Tax (1%)

January 2024 accommodation tax collections increased by: 11.02% compared to January 2023.
 Year-to-date accommodation tax collections are: 11.02% higher than those of 2023 year-to-date.

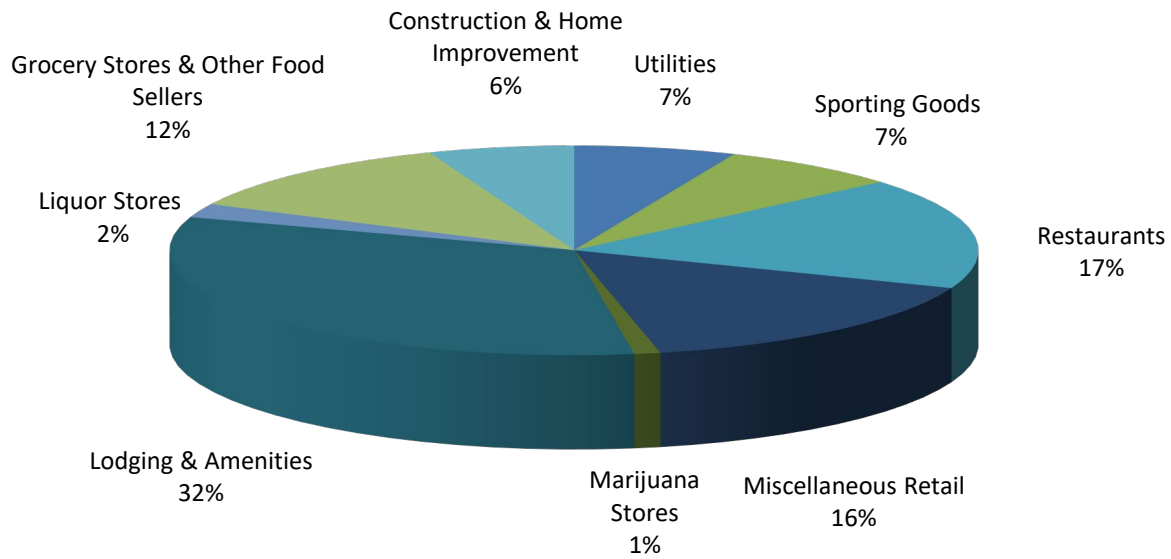
Accommodation Tax January 2024	Accommodation Tax January 2023	% increase/decrease over last January
\$374,848	\$337,625	11.02%
Accommodation Tax 2024 YTD	Accommodation Tax 2023 YTD	% increase/decrease over prior Year to Date
\$374,848	\$337,625	11.02%

Short Term Rental Tax (9%)

January 2024 short term rental tax collections increased by 117% compared to January 2023.
 Year-to-date short term rental tax collections increased by 117% higher than those of 2023 year-to-date.

Short Term Rental Tax January 2024	Short Term Rental Tax January 2023	% increase/decrease over last January
\$2,837,332	\$1,308,601	116.82%
Short Term Rental Tax 2024 YTD	Short Term Rental Tax 2023 YTD	% increase/decrease over prior Year to Date
\$2,837,332	\$1,308,601	116.82%

January 2024 Sales Categories



January 2023 - January 2024

6,000,000

5,000,000

4,000,000

3,000,000

2,000,000

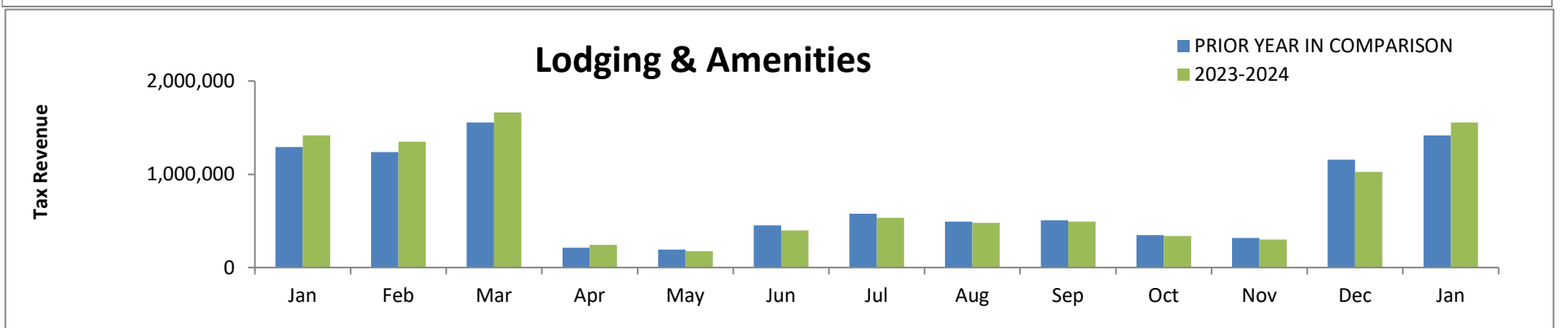
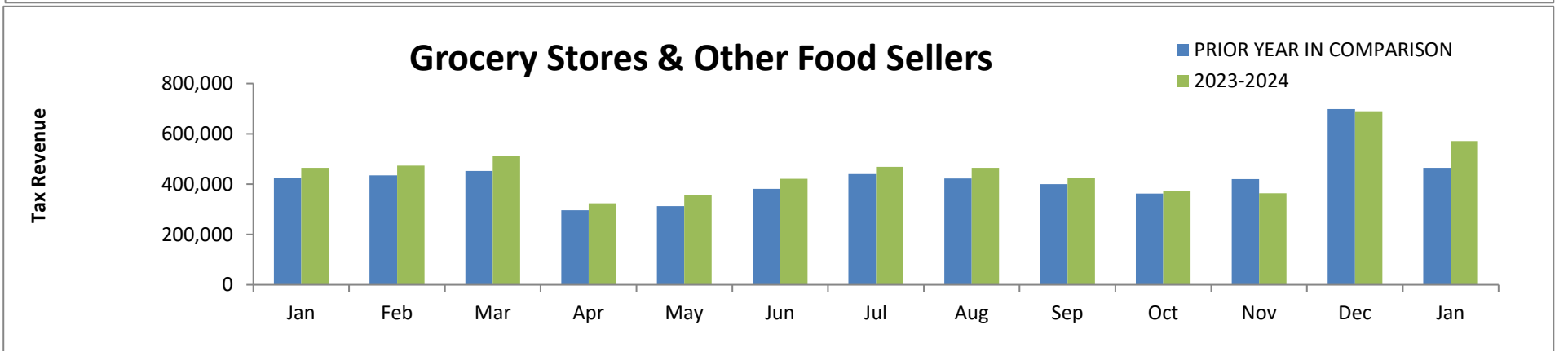
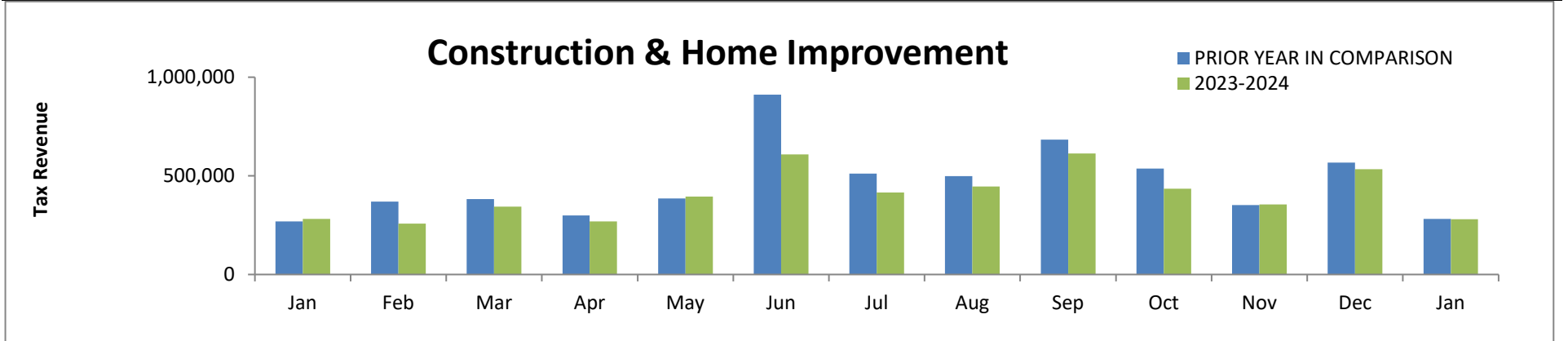
1,000,000

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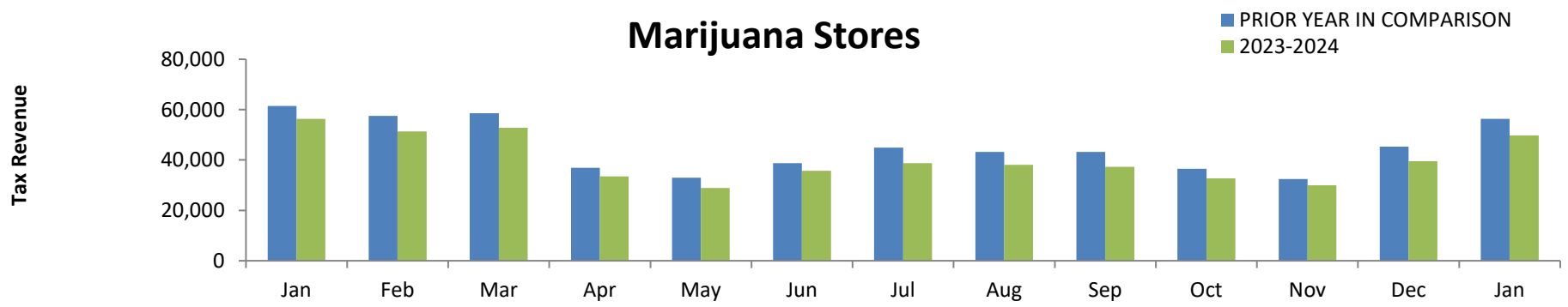
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
Construction & Home Improv.	281,167	257,191	344,680	268,240	395,357	608,059	415,045	446,223	613,368	434,743	355,780	533,025	279,449
Grocery Stores & Food Sellers	464,576	473,292	510,912	323,355	354,517	421,382	468,095	464,616	423,045	372,657	364,125	689,207	570,613
Liquor Stores	114,016	120,026	114,439	57,745	64,995	83,812	96,698	85,924	81,085	63,219	62,918	115,298	102,319
Lodging & Amenities	1,418,201	1,348,643	1,662,222	241,554	175,270	398,509	532,661	478,125	490,895	337,180	299,760	1,027,003	1,555,130
Marijuana	56,318	51,308	52,739	33,529	28,863	35,765	38,765	38,125	37,329	32,715	30,009	39,489	49,786
Miscellaneous Retail	718,067	667,297	937,438	524,148	662,121	831,308	779,678	787,312	893,719	679,347	685,494	1,236,988	751,316
Restaurants	795,670	778,493	842,242	329,696	307,387	477,929	654,125	558,223	510,784	354,405	284,061	639,403	822,848
Sporting Goods	368,627	332,820	359,944	92,460	74,471	121,094	133,949	114,024	102,792	93,532	93,488	370,426	345,293
Utilities	374,029	319,517	311,696	279,006	172,626	171,940	158,073	159,194	179,951	159,342	201,384	280,572	310,708

January Comparison by Category

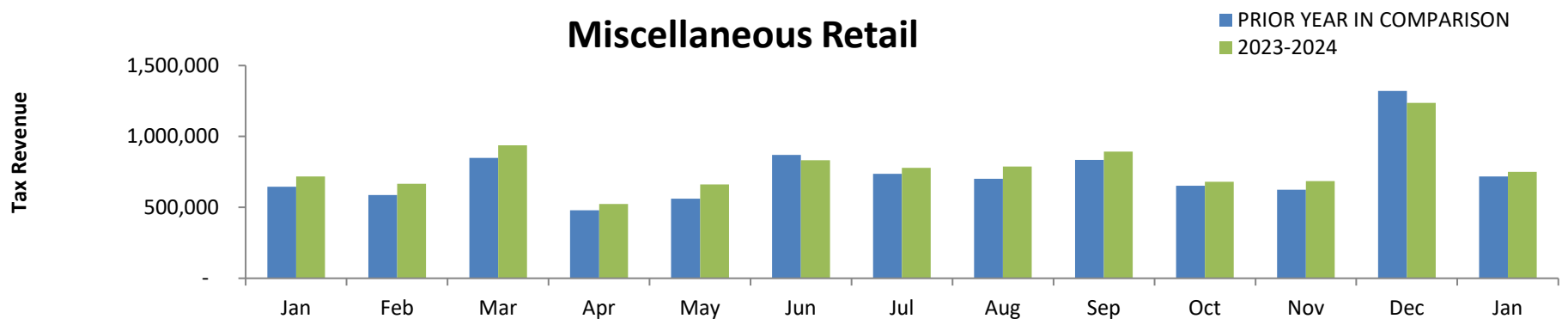
	2024	2023	% change
Construction & Home Improvement	279,449	281,167	-0.61%
Grocery Stores & Other Food Sellers	570,613	464,576	22.82%
Liquor Stores	102,319	114,016	-10.26%
Lodging & Amenities	1,555,130	1,418,201	9.66%
Marijuana	49,786	56,318	-11.60%
Miscellaneous Retail	751,316	718,067	4.63%
Restaurants	822,848	795,670	3.42%
Sporting Goods	345,293	368,627	-6.33%
Utilities	310,708	374,029	-16.93%



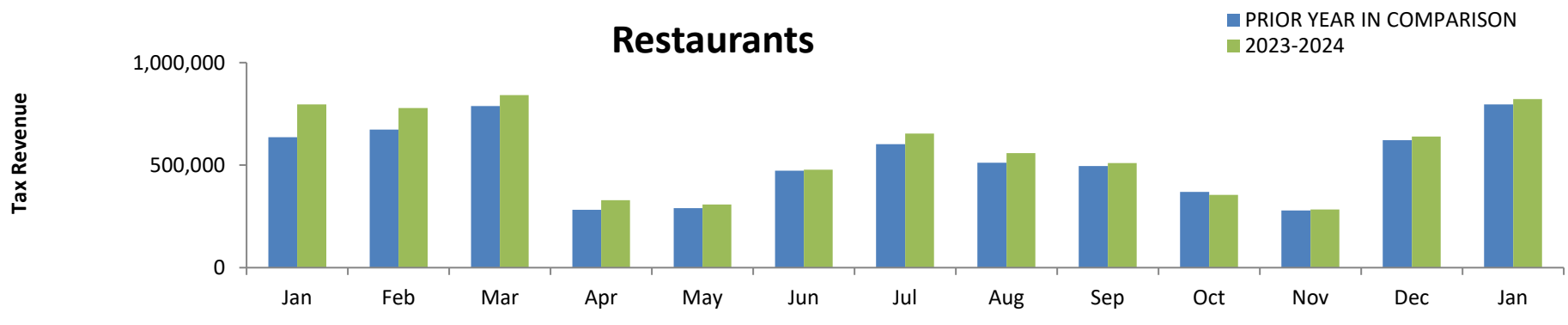
Marijuana Stores



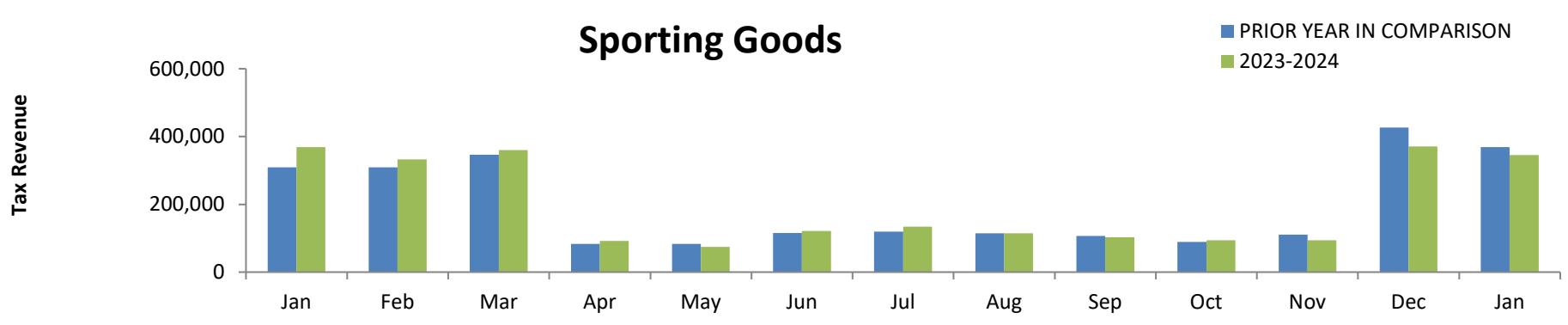
Miscellaneous Retail



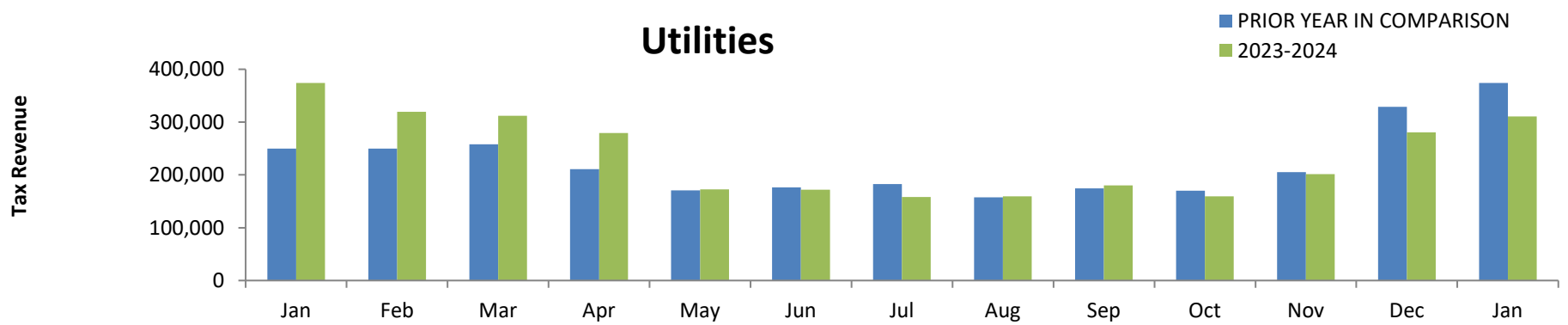
Restaurants



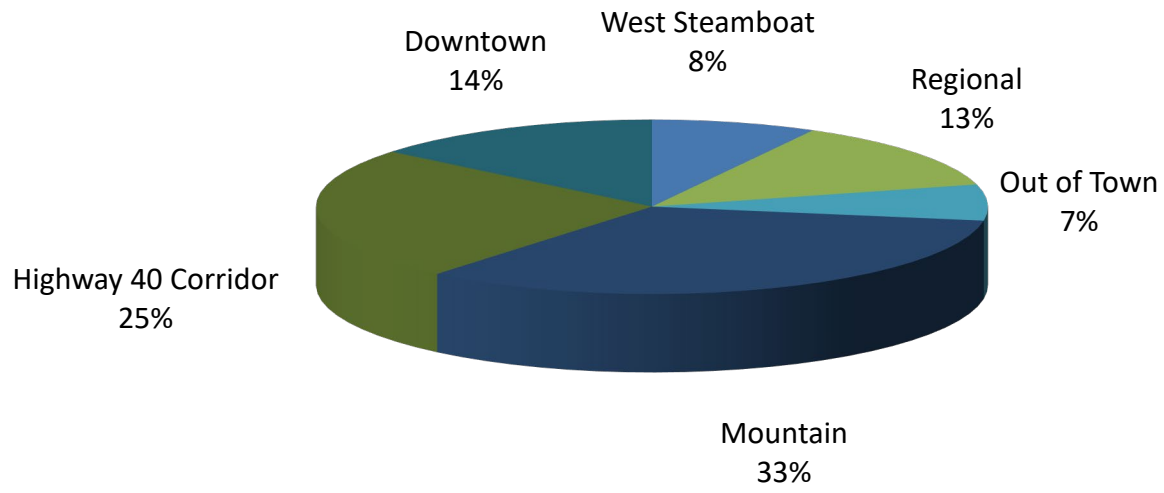
Sporting Goods



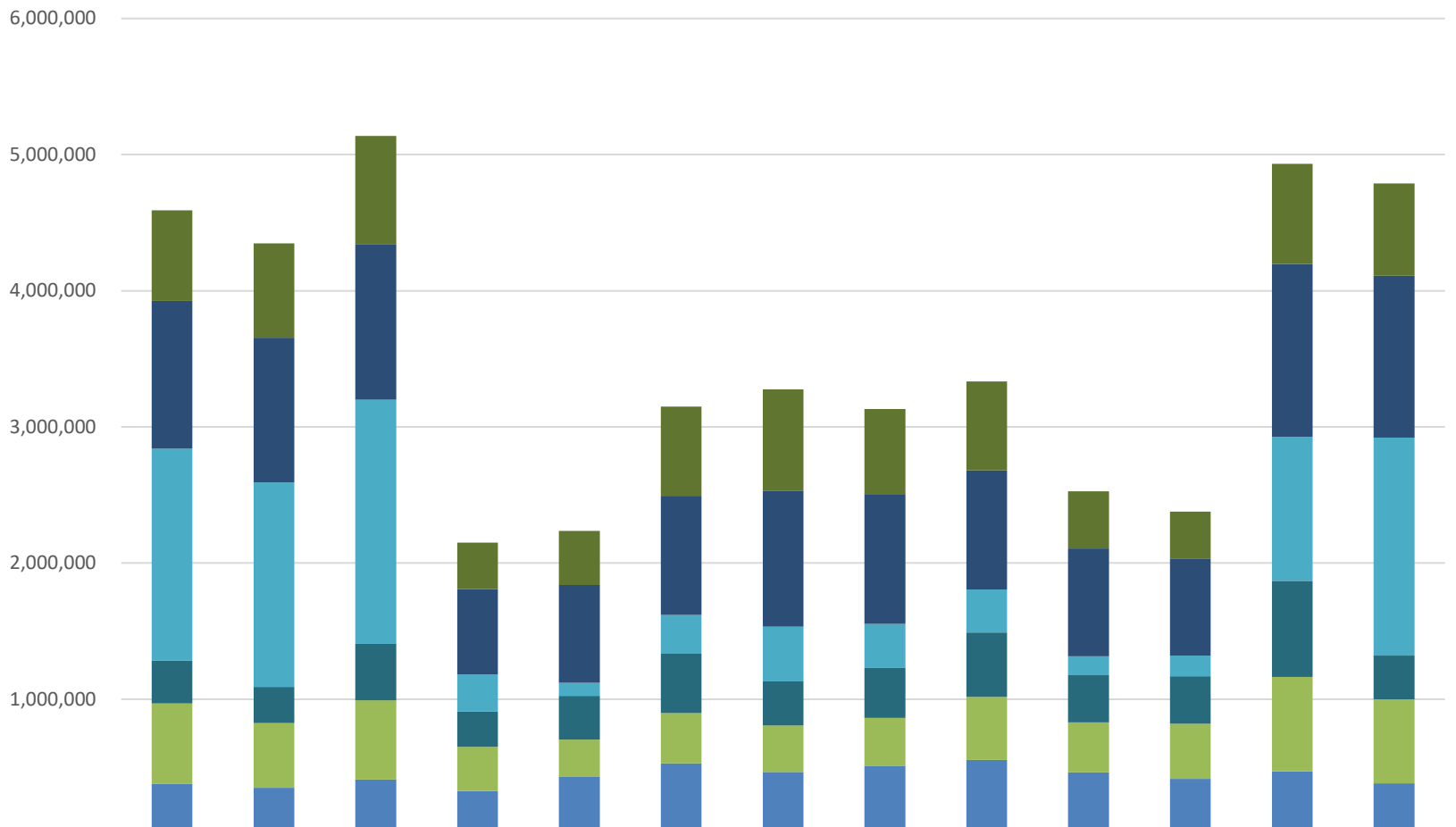
Utilities



January 2024 Sales Tax By Area



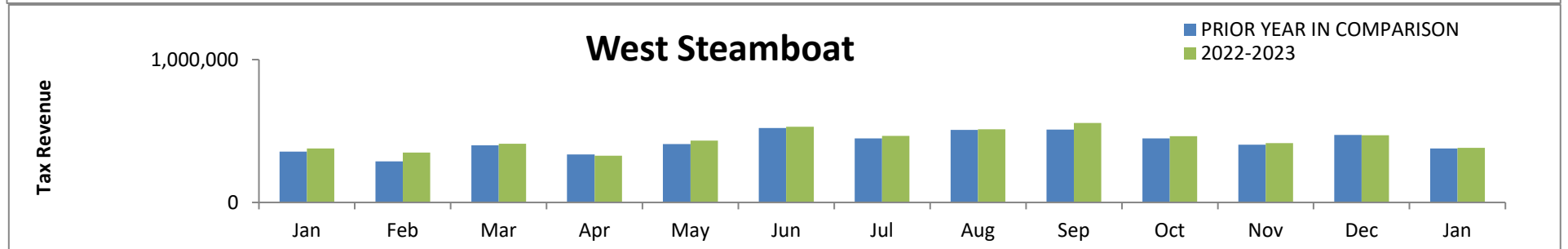
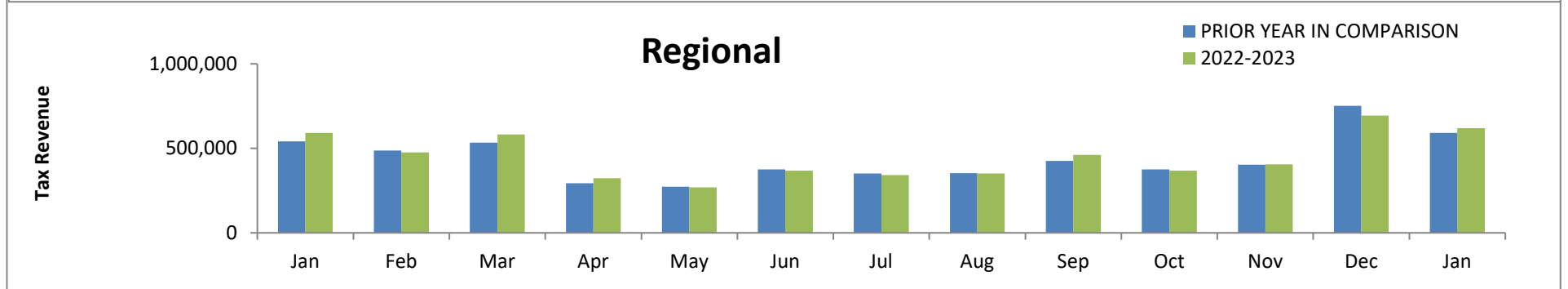
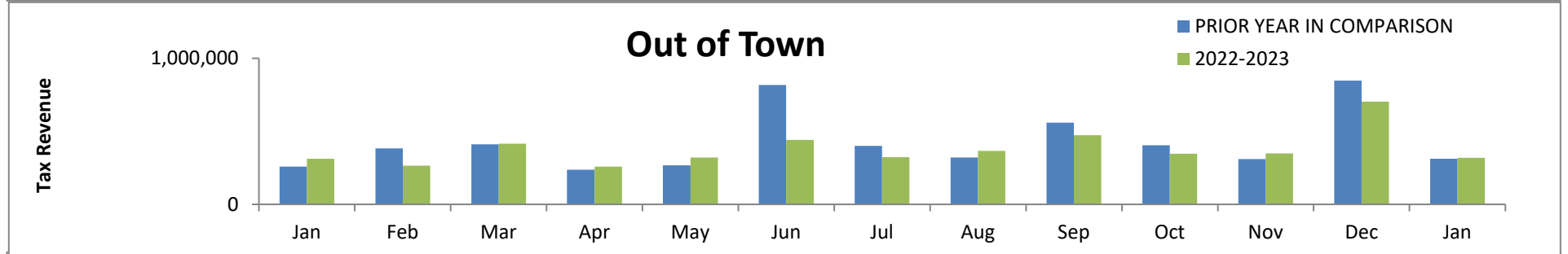
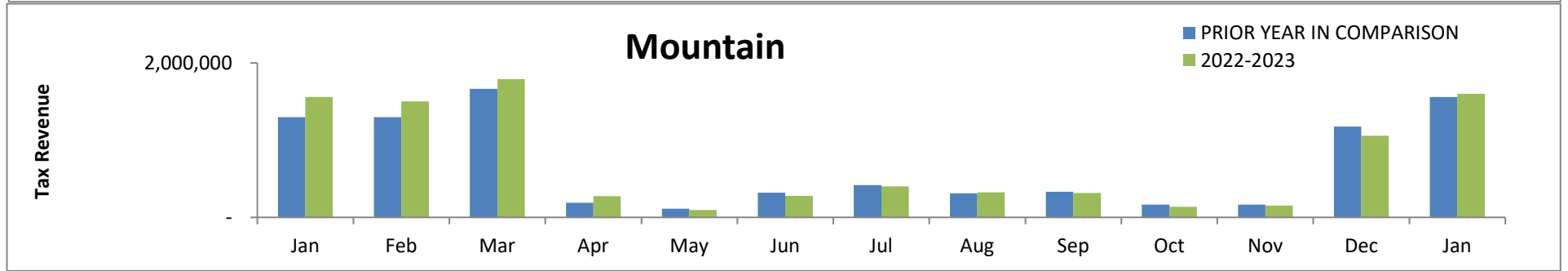
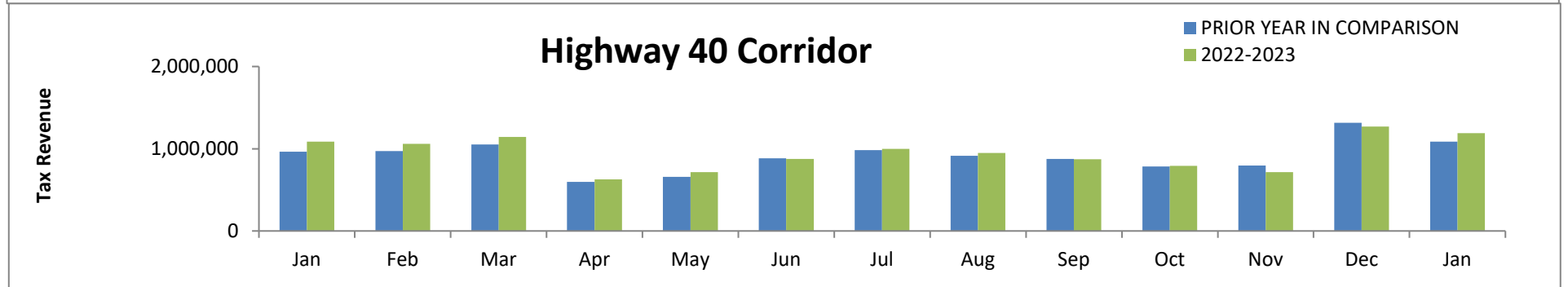
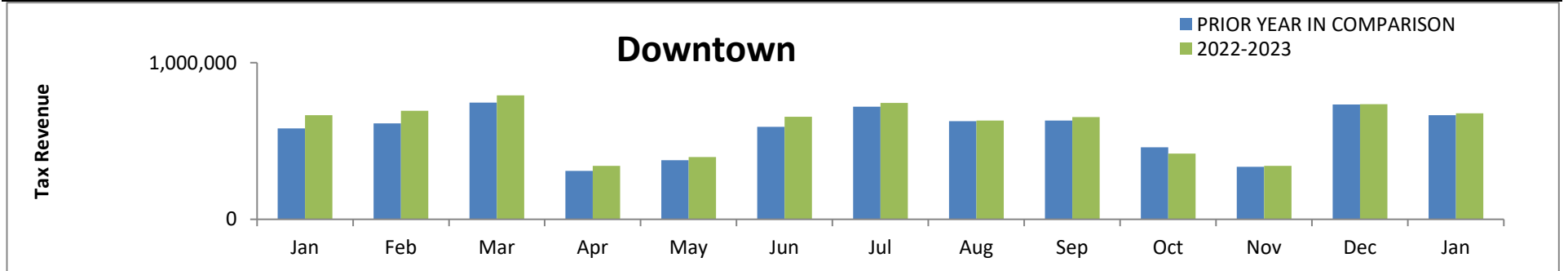
January 2023 - January 2024



	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
■ Downtown	664,405	693,074	792,005	340,674	397,388	654,888	743,995	629,649	652,264	418,986	342,217	735,333	676,909
■ Highway 40 Corridor	1,084,912	1,061,252	1,144,678	626,240	716,999	875,517	999,235	949,338	873,420	793,599	714,742	1,269,515	1,189,402
■ Mountain	1,559,251	1,503,772	1,791,827	274,240	97,400	280,095	402,149	321,996	316,403	138,396	152,032	1,057,398	1,600,971
■ Out of Town	312,265	265,872	416,205	258,065	321,354	441,683	323,948	366,719	474,299	346,211	348,486	703,998	319,495
■ Regional	591,706	475,290	581,555	323,387	270,050	368,568	342,081	351,944	461,057	367,162	405,253	694,232	618,732
■ West Steamboat	378,131	349,328	410,042	327,126	432,416	529,046	465,681	512,122	555,525	462,788	414,288	470,935	381,954

January Comparison by Area

Area	2024	2023	% change
Downtown	\$676,909	\$664,405	1.88%
Highway 40 Corridor	\$1,189,402	\$1,084,912	9.63%
Mountain	\$1,600,971	\$1,559,251	2.68%
Out of Town	\$319,495	\$312,265	2.32%
Regional	\$618,732	\$591,706	4.57%
West Steamboat	\$381,954	\$378,131	1.01%



Accommodation Tax (1%)

January 2024 accommodation tax collections increased by 11.02% compared to January 2022.
 Year-to-date accommodation tax collections are 11.02% higher than those of 2022 year-to-date.

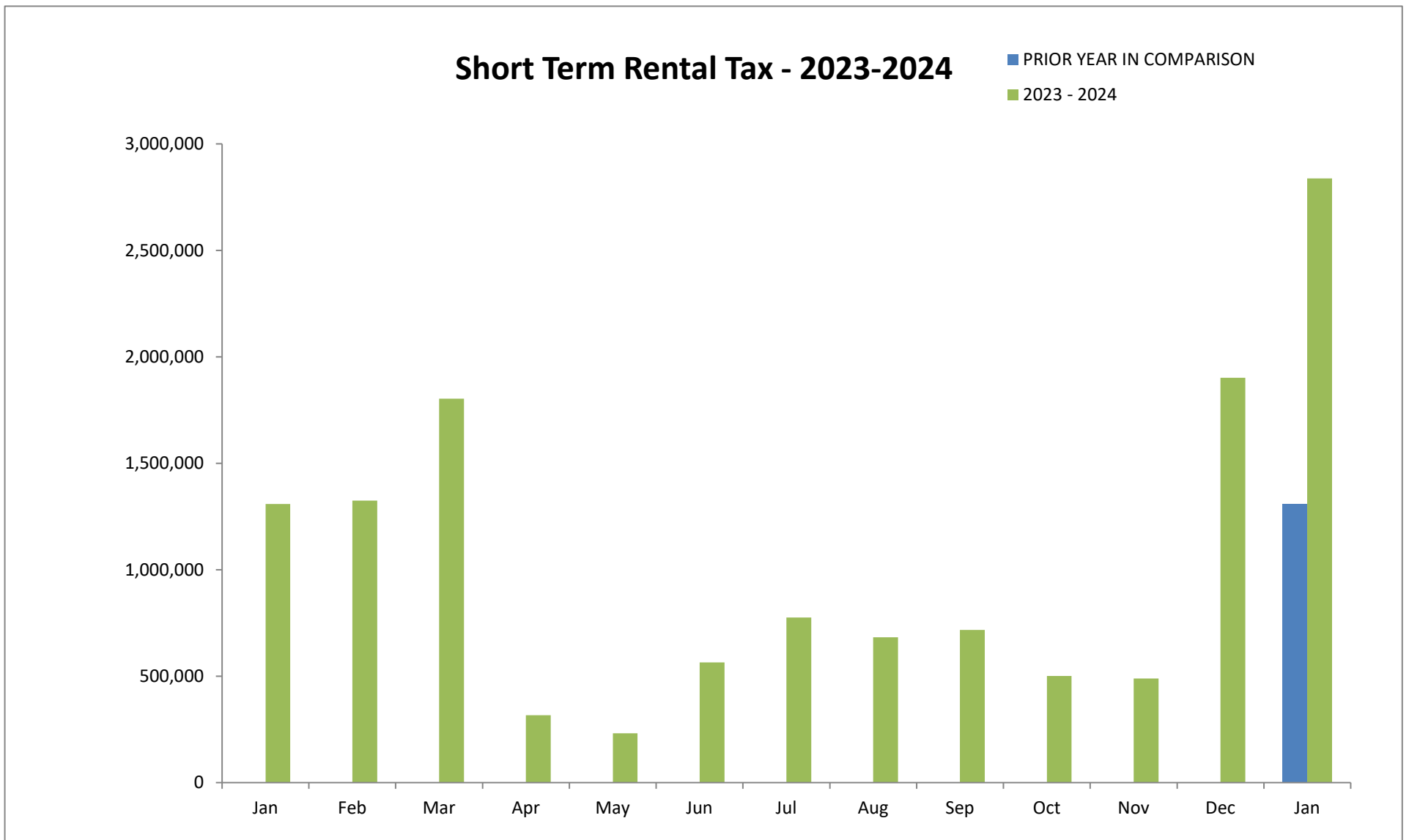
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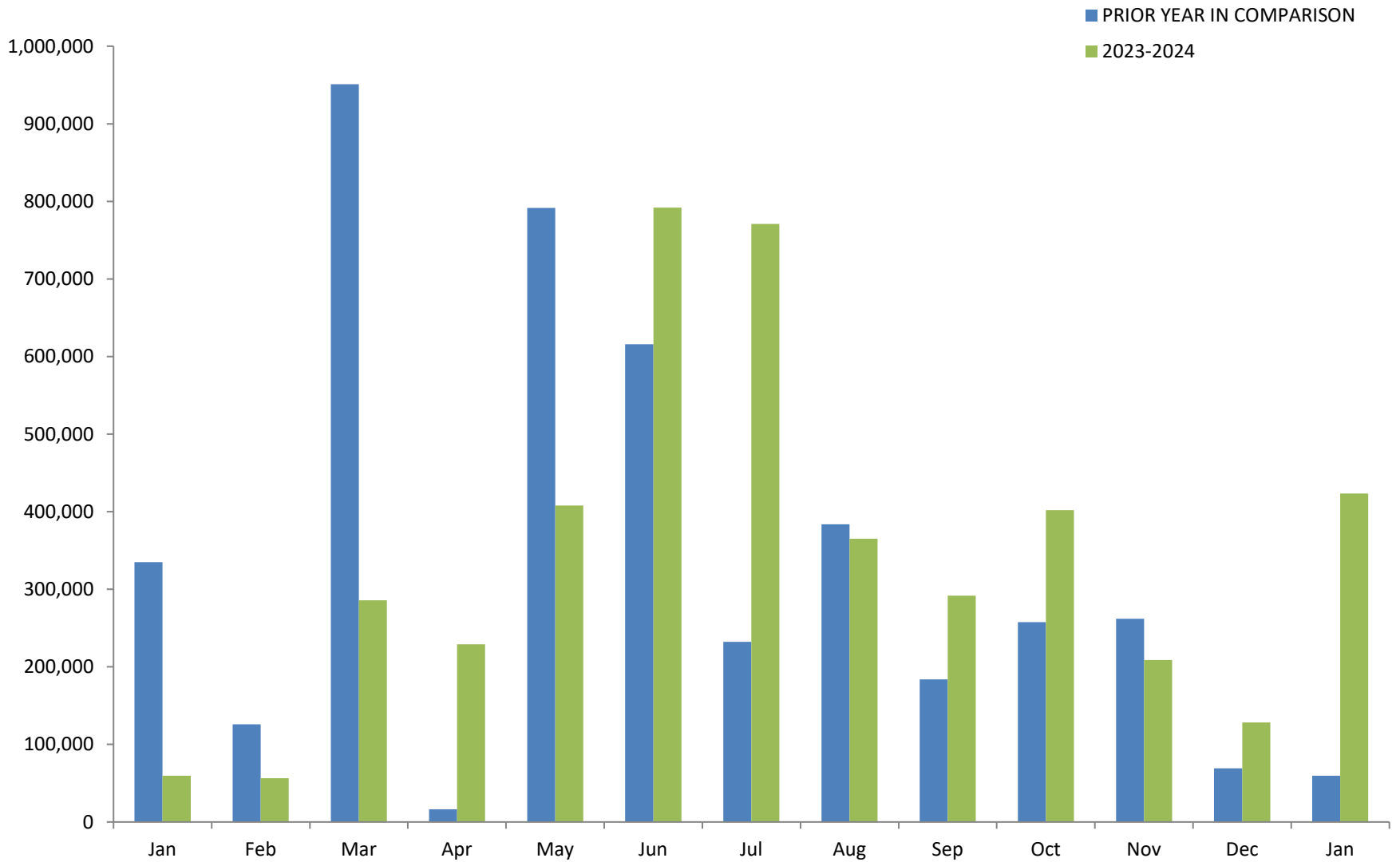


Building Use Tax

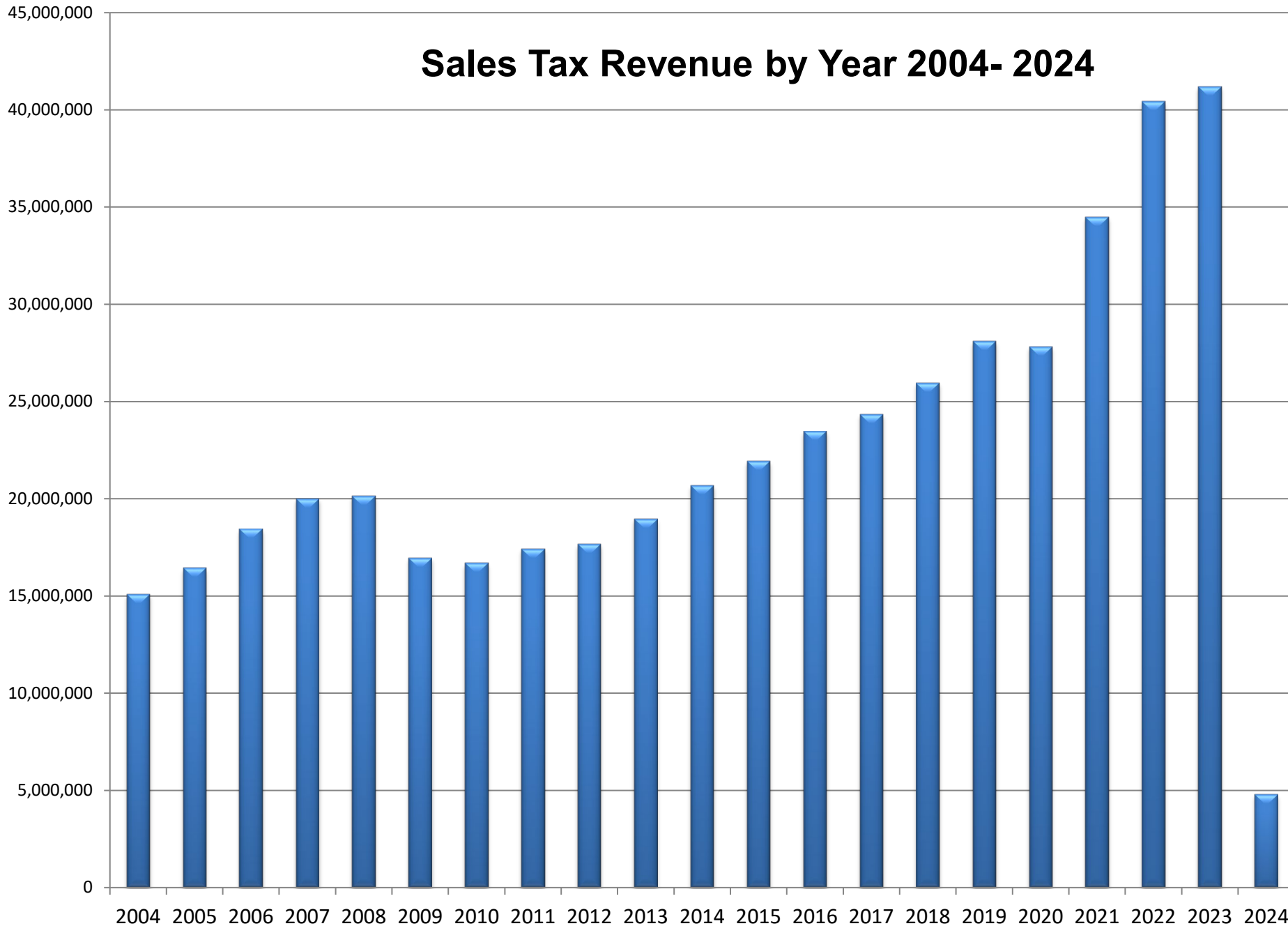
January 2024 building use tax collections increased by 611% compared to January 2023.
 Year-to-date building use tax collections are 611% higher than those of 2023 year-to-date.

Building Use Tax January 2024	Building Use Tax January 2023	% increase/decrease over last January
\$423,312	\$59,513	611%
Building Use Tax 2024 YTD	Building Use Tax 2023 YTD	% increase/decrease over prior Year to Date
\$423,312	\$59,513	611%

Building Use Tax - Prior Year vs 2023/2024



Sales Tax Revenue by Year 2004- 2024



Totals by Year		
2004	\$	15,079,016
2005	\$	16,415,430
2006	\$	18,424,836
2007	\$	19,999,226
2008	\$	20,120,068
2009	\$	16,938,409
2010	\$	16,678,111
2011	\$	17,416,427
2012	\$	17,662,894
2013	\$	18,946,792
2014	\$	20,681,858
2015	\$	21,934,367
2016	\$	23,456,040
2017	\$	24,340,799
2018	\$	25,947,592
2019	\$	28,104,009
2020	\$	27,823,544
2021	\$	34,488,628
2022	\$	40,436,070
2023	\$	41,187,384
2024	\$	4,787,463

* 2024 total is year-to-date through JAN