









December Final Sales Tax Report

Monthly Collections 8.59% Higher Than Last Year

STEAMBOAT SPRINGS, COLORADO-February 15, 2023-The city has published the Final December 2022 sales, use, and accommodation tax report. The December 2022 sales taxes for the City of Steamboat Springs are 8.59% higher compared to the December 2021 collections or an increase of \$413,904.

Year-to-date sales tax collection is 17.50% more than year-to-date through the same period last year. For the past 5 years, December collections represent about 13% of annual collections.

When comparing this December to the same month last year the notable increases in collections by category are in miscellaneous retail at 12.74% and utilities at 28.51% over last December. Increases were seen in most geographical area categories.

Accommodation Tax is primarily dedicated to local trail projects. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. December collections are 1.91% higher compared to the same period last year. Year-to-date accommodation tax collection is 25.19% more than in the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax reconciliations completed, and the size and number of developments in the City. December net use tax collections total \$69,267. Year-to-date net use tax collections are up 3% through the same period last year.



The city's Tax Division strives to provide superior services. General tax information and staff contacts can be found on the <u>Municipal Tax page</u>. The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, the excise tax on construction, vehicle use tax, and links to documents, reports, and the sales tax code.

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