



January Preliminary Sales Tax Report

STEAMBOAT SPRINGS, COLORADO-February 28, 2019- The City of Steamboat has published the preliminary January 2019 Sales, Use, and Accommodation Tax Report. City of Steamboat Springs' January 2019 sales taxes are 7.65% more compared to the January 2018 collections or an increase of \$202,884. For the past 5 years, January collections represent about 10% of annual collections.

When comparing this January to the same month last year, the greatest categorical increases were in Lodging & Amenities at 19.36% and Sporting Goods at 10.90%. Notable increases in collections by area were 14.17% for the Mountain area and 13.68% for the Regional area.

Accommodation Tax is primarily dedicated to local trail projects since the Yampa Street improvements portion of referendum 2A was completed last year. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. January collections were up 20.51% compared to the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax audits completed, and the size and number of developments in the City. January net use tax collections total \$86,131.

The city's Tax Division strives to provide superior services. General tax information and staff contacts can be found on the Municipal Tax page. The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, excise tax on construction, vehicle use tax, and links to documents, reports and the sales tax code.

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